



GL Finance donates cash awards of 2,000 USD to the winning team of the National SME Business Model Competition 2014

By Pierre-Marie Riviere, 26/02/2013

Phnom Penh, Cambodia -- GL Finance PLC. has rewarded a team of young Cambodian entrepreneurs for their business model idea, closing a 6 month long entrepreneurship competition last Saturday.

Christophe Forsinetti, Executive Director at GL Finance PLC., was a member of the jury that selected the winning business plans among three categories – Agriculture, Technologies and General Business.

The winning team has been rewarded a prize of 2,000 USD by GL Finance PLC., in an effort to promote innovative entrepreneurship in Cambodia.

Four young entrepreneurs behind a business idea to get people to grow their own greens at home scooped first place on Saturday 15/01/2014.

Se Chandy, Hem Oumsethikdanique, Hok Chivorn and Mey Karalin's Rice bran oil project Garden beat nine other entries at the National SME Business Model Competition with their idea to produce rice oil from brown rice layer – the product bringing multiple health benefits to the customers. The team will now go to Laos to defend their project at the regional level.

Christophe Forsinetti stated “supporting innovative entrepreneurship in Cambodia is necessary, especially in industries like agriculture, which has been recording an impressive growth in the past few years. GL Finance does not only participates in this sector through its partnership with Kubota – the farming heavy equipment company – but also by sponsoring interesting and concrete business plans”.

The competition was organized by Cambodia International Education Support Foundation, in partnership with Cambodian institutes and universities and the Waseda University in Japan.



Christophe Forsinetti, Executive Director at GL Finance, donates the prize to the winning team



The National SME Business Model Competition was organized by *Cambodia International Education Support Foundation*, and the final was held at the *Cambodia Japan Cooperation Center*.

Presentation of Rice Bran Oil business plan

<http://www.youtube.com/watch?v=GvDih4oeBA&feature=youtu.be>

GL Finance PLC. Is the first leasing company in Cambodia, with commercial presence in all the Honda dealers in Cambodia. GL Finance was setup in May 2012 as the Cambodian branch of the Stock Exchange of Thailand listed company Group Lease PCL.

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