

## **New Auction Facility of Group Lease PCL Begins Operations**

Group Lease PCL (GL) has transferred and expanded its motorcycle auction facility. The first auction at the new facility was held on 9 June 2014.

GL operates the finance business mainly on motorcycles. The company also collects lease-up motorcycles or recovers used motorcycles with late payments and puts it up for auction to resell within a short period of time. Due to the increase of new contracts from business expansions in the recent years and the expected growth in the short future, GL need to utilise its head office and has decided to move the auction place to the new facility. This new facility will not only allow GL to expand its usage of the HQ space but will also increase the efficiency and effectiveness of the auction process. The new facility was established to meet current needs and future expansions.

Increment in number of bidders and motorcycles from other companies are expected in future GL auctions with business scale extending to another level. GL implemented the transfer and expansion of the auction facility with expectations for increased profitability from a larger scaled and efficient auction operation.

Photos of the New Auction Facility





The new auction facility is established in the outskirts of Bangkok in Nonthaburi Province with 1.8 times the maximum capacity compared to the previous facility. By accepting stocks from other companies, further expansion of business as an auction management company is anticipated. GL will continue to aim to improve its profitability.