

- Translation -

Ref: GL07/2016

2 August, 2016

Subject The issue and offer for sale of Convertible Debentures to JTrust Asia Pte. Ltd.
To: President
The Stock Exchange of Thailand

Reference is made to the Extraordinary General Meeting of Shareholders No. 1/2016 of Group Lease Public Company Limited (the "**Company**") on June 24, 2016, which resolved to approve the issue and offer for sale of Convertible Debentures in the amount of not exceeding US Dollar 130 million or an equivalent amount in other currencies to a specific foreign investor (Private Placement) that is JTrust Asia Pte. Ltd. (JTA) and the approval of the Securities and Exchange Commission (SEC) for the Company to offer for sale of Convertible Debentures and newly issued shares reserved for the exercise of Convertible Debentures to the investor in foreign countries according to the letter no. KorLorTor. JorTor.1337/2559 on July 27, 2016.

The Company would like to inform that the Company has issued and offered for sale of the newly Convertible Debentures to JTA. The details are as follows:

Issuer	Group Lease Public Company Limited
Issue and Offering Method	To be entirely issued and offered to overseas investor.
Allocation Method	To be entirely allocated to JTA incorporated in Singapore
Issuance Date	August 1, 2016
Offering Size	US Dollar 130 million (totaling Baht 4,602 million i.e. THB 35.40 per one U.S. Dollar).
Term	5 years from the issuance date of the convertible debentures
Interest Rate	5% per annum
Conversion Price	Baht 40
Conversion Period	From the issuance date and ending on the maturity date, the holder of the convertible debentures is entitled to convert the convertible debentures into ordinary shares of the Company which the holder of the convertible debentures can exercise his conversion right at any last business day of the end of each quarter (being the last business day of March, June, September and December of each year), subject to the terms and conditions of the convertible debentures.

Please be informed accordingly.

Sincerely Yours,

(Mr. Tatsuya Konoshita)

Director