

Ref: GL 30/2020

2 November, 2020

Subject: Notification of the Changing of a Major Shareholder

To: The President

The stock Exchange of Thailand

Group Lease Public Company Limited ("the Company") would like to inform that on 29 October, 2020 the Company has received a notice from one of our major shareholders, APF Holdings Co. Ltd. ("APFH") who has been holding shares in GL since 2010 and as of 21 October, 2020 has held a total of 157,911,191 shares representing 10.35% of all issued and offered ordinary shares in GL. APFH informed that on 21 and 26 October, 2020, it has transferred its 156,911,191 shares or 10.29% in GL to transfee, Mr. Koji Ito, which is their business partners having long-standing relationship with APFH. The transferee has expressed his strong desire to hold the shares in GL for long term and to give full support to GL from all possible aspects.

Therefore, as of 27 October, 2020, the Company's top 5 shareholders has changed to be as follows:

No.	Shareholders Name	Before Transaction		After Transaction	
		(1 July 2020)		(27 October 2020)	
		No. of Shares	%	No. of Shares	%
1.	APF Group	560,476,744	36.74	403,565,553	26.45
	- ENGINE HOLDINGS ASIA PTE. LTD.	402,565,553	26.39	402,565,553	26.39
	- APF Holdings Co., Ltd.	157,911,191	10.35	1,000,000	0.07
2.	Thai NVDR Company Limited	260,366,444	17.07	260,366,444	17.07
3.	Six Sis LTD.	185,852,842	12.18	185,852,842	12.18
4.	Mr. Koji Ito	4,877,350	0.32	161,788,541	10.61
5	UOB KAY HIAN PRIVATE LIMITED	102,450,000	6.72	102,450,000	6.72

After such transfer of GL shares, APF Group will continue to be the major shareholder who gives full and firm support to GL's business and such new shareholder did not send any representatives to be GL's director or executive and therefore, GL's management control and business operation policy shall remain unchanged.

Please be informed accordingly.

Yours sincerely,

Mr. Tatsuya Konoshita

Deputy Chief Executive Officer