

Ref: GL. 36/2018

3 July 2018

Subject: Notification of the Progress on the Business Rehabilitation Case of Group Lease Public Company Limited

Attention: The President
The Stock Exchange of Thailand

Reference: 1. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 05/2018 re: Clarification on Legal proceeding of J Trust Co. Ltd. on 12 January 2018, dated 15 January 2018

2. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 13/2018 re: Update Information on Lawsuit Initiated by J Trust Asia Pte. Ltd. against Group Lease Public Company Limited, dated 28 February 2018

3. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 16/2018 re: Notification of the Progress on the Business Rehabilitation Case of Group Lease Public Company Limited, dated 13 March 2018, 19 March 2018, 7 May 2018 and 1 June 2018

As previously disclosed through the Stock Exchange of Thailand (the "SET") that J Trust Asia Pte. Ltd. ("JTA") submitted a petition for business rehabilitation of Group Lease Public Company Limited (the "Company") to the Central Bankruptcy Court. On 19 March 2018 the Central Bankruptcy Court has examined the petition for business rehabilitation of the Company and dismissed the petition. However, JTA has appealed such order and in this regard, the Company is in the process of preparing our response to JTA's appeal as detailed in references no. 1. – 3.

Previously, the Company submitted a petition requesting for an extension of the appeal's response and the Court granted the Company's request by extending the period of submission to 4 July 2018. On 27 June 2018, the Company submitted another petition requesting for an extension of the appeal's response and the Court allowed the Company an extension to 20 August 2018. The Company is not under any restrictions and is able to freely enter into transactions.

Please be informed accordingly.

Yours sincerely,

(Mr. Tatsuya Konoshita)
Chief Executive Officer