

Ref: GL. 31/2018

4 June 2018

Subject: The Progress on the Singapore Case of Group Lease Holdings Pte.Ltd.

Attention: The President

The Stock Exchange of Thailand

- Reference:
1. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 05/2018 re: Clarification on Legal proceeding of J Trust Co. Ltd. on 12 January 2018, dated 15 January 2018
 2. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 12/2018 re: The Singapore court has set aside and discharge the ex parte interim injunction order over Group Lease Holdings Pte.Ltd., dated 26 February 2018

As previously disclosed through the Stock Exchange of Thailand (the "SET") that J Trust Asia Pte. Ltd. ("JTA") had commenced legal proceedings in the Singapore court against Group Lease Holdings Pte.Ltd. ("GLH"), a wholly own subsidiary of the Company registered in Singapore, and other defendants. At the same time, JTA applied for and obtained on 26 December 2017 an ex parte interim injunction order. On 23 February 2018, the Singapore court granted an order in terms of GLH's application. The ex parte interim injunction order has been set aside and discharged since 23 February 2018 as detailed in references no. 1. – 2.

According to the above facts, JTA appealed such court order which dismissed the injunction and on 1 June 2018, the Court of Appeal of Singapore has decided to reinstate the injunction and expand it to a worldwide injunction. As a result, GLH is compelled by the order of the court to refrain from dealing with its assets or disposing of its assets up to the value of USD 180,000,000. However, the order does not prohibit GLH from dealing with or disposing of its assets in the ordinary and proper course of business. There is no impact on the ownership of GLH's assets. If there is any progress, the Company will update shortly.

Please be informed accordingly.

Yours sincerely,

(Mr.Tatsuya Konoshita)

Chief Executive Officer