

Ref: GL. 26/2018

7 May 2018

Subject: Notification of the Progress on the Business Rehabilitation Case of Group Lease Public Company Limited

Attention: The President
The Stock Exchange of Thailand

- Reference:
1. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 05/2018 re: Clarification on Legal proceeding of J Trust Co. Ltd. on 12 January 2018, dated 15 January 2018
 2. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 13/2018 re: Update Information on Lawsuit Initiated by J Trust Asia Pte. Ltd. against Group Lease Public Company Limited, dated 28 February 2018
 3. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 16/2018 re: Notification of the Progress on the Business Rehabilitation Case of Group Lease Public Company Limited, dated 13 March 2018
 4. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 19/2018 re: Notification of the Progress on the Business Rehabilitation Case of Group Lease Public Company Limited, dated 19 March 2018

As previously disclosed through the Stock Exchange of Thailand (the "SET") that J Trust Asia Pte. Ltd. ("JTA") submitted a petition for business rehabilitation of Group Lease Public Company Limited (the "Company") to the Central Bankruptcy Court. On 19 March 2018 the Central Bankruptcy Court has examined the petition for business rehabilitation of the Company and has dismissed the petition as detailed in references no. 1. – 4.

The Company would like to inform that on 5th May 2018, the Company received a court summons and the petition of appeal filed by JTA by posting at the Company's office. The summons stated that JTA filed an appeal against the court's decision at the Central Bankruptcy Court on 17 April 2018. The Central Bankruptcy Court accepted the petition on 18 April 2018. The Company is in the process of preparing our response to JTA's appeal, which shall be submitted by 4 June 2018.

JTA's appeal against the court's decision is start of the appeal process, currently the order of the Central Bankruptcy Court on 19 March 2018 is valid until any further decision by the appeal court. Therefore, an appeal currently has no impact on the Company's operations. The Company is not under any restrictions and is able to freely enter into transactions. If there is any progress, the Company will update shortly.

Please be informed accordingly.

Yours sincerely,

(Mr. Tatsuya Konoshita)

Chief Executive Officer