



บริษัท กรู๊ปลีส์ จำกัด (มหาชน)
GROUP LEASE PUBLIC COMPANY LIMITED

Ref. GL 27/2020

7 October, 2020

Subject: The Decision of the Court of Appeal of the Republic of Singapore regarding litigation between J Trust Asia Pte. Ltd and Group Lease Holdings Pte. Ltd.

Attention: The President

The Stock Exchange of Thailand

Reference: 1. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 31/2018 re: The Progress on the Singapore Case of Group Lease Holdings Pte. Ltd., dated 4 June 2018 and No. 03/2020 re: Decision of Singapore Court regarding litigation between J Trust Asia Pte. Ltd and Group Lease Holdings Pte. Ltd.

Reference is made to the lawsuit filed with Singapore Court by J Trust Asia Pte. Ltd. (“JTA”) on 26th December 2017 against Group Lease Holdings Pte. Ltd. (“GLH”), a wholly-owned subsidiary of Group Lease Public Company Limited (the “Company”), claiming that GLH and other defendants had engaged in conspiracy to entice JTA to invest in the Company by misrepresenting the financial position of the Company. JTA claims for damages in the amount of roughly THB 7,183 million for the conspiracy, interest and further or other relief as the Court deems fit. On 12 February 2020 the High Court of Singapore rendered the decision to dismiss JTA’s claim in the torts of deceit and conspiracy against all the defendants and ordered JTA’s to pay the costs of the defendants. JTA appealed against the decision afterwards.

The Company would like to inform that on 6 October 2020, the Court of Appeal of the Republic of Singapore revised the judgement of the High Court and rendered the decision granting JTA’s claims partially that GLH and the other defendants are jointly liable for damages from JTA’s investments amounting to roughly THB 2,187 million. About THB 1,527 million of the damages awarded to JTA is the remaining reimbursement of the \$50 million CD JTA had with GL that was originally due in March 2020. This judgement cannot be appealed. We have the ability to repay and are in the process of analyzing the impact resulting from this judgement, including any impact it has on our ongoing litigation in Thailand with JTA including 3 civil cases in which the Company has already disclosed earlier.

If there is any progress, the Company will provide further information.

Yours sincerely,

(Mr. Tatsuya Konoshita)

Chief Executive Officer