

Ref. GL 59/2018

7 December 2018

Subject: Notification of the Progress towards the Civil Case of Group Lease Public Company Limited

Attention: The President

The Stock Exchange of Thailand

- Reference:
1. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 05/2018 re: The Clarification on legal proceeding of J Trust Asia Pte. Ltd. on 12 January 2018, dated 15 January 2018
 2. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 13/2018 re: Update Information on Lawsuit Initiated by J Trust Asia Pte. Ltd. against Group Lease Public Company Limited, dated 28 February 2018
 3. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 17/2018, GL 20/2018, GL 47/2018, GL 51/2018 and GL 57/2018 re: Notification on the Progress on the Civil Case of Group Lease Public Company Limited, dated 14 March 2018, 21 March 2018, 24 August 2018, 2 October 2018 and 8 November 2018

Group Lease Public Company Limited (the “**Company**”) would like to inform the progress towards the Civil Case in which J Trust Asia Pte. Ltd (“**JTA**”), as the Plaintiff, filed the civil lawsuit against the Company, being as the Second Defendant, with the Civil Court based on the allegations of wrongful acts, avoidance of voidable of transactions and claims for damages that today (7 December 2018) was scheduled for the settlement of the disputed issues.

In this regard, the Court proceeded with the trial and rendered orders as the following:

1. The Court set the disputed issues and burden of proof as follows:
 - 1.1 Whether the Plaintiff had cause of action for this lawsuit;
 - 1.2 Whether the Plaintiff's complaint was vague;
 - 1.3 Whether the Plaintiff was entitled to avoid the voidable acts;
 - 1.4 Whether all five Defendants committed wrongful acts against the Plaintiff; and
 - 1.5 To what extent are all five Defendants liable for the Plaintiff.

Since the Plaintiff was the one who alleged all the claims, the Plaintiff will have to bear the burden of proof.

2. The Court fixed the dates of examination of JTA's (Plaintiff) witnesses, totaling 5 days which will be held on 20-23, 27 August 2019 from 9:00 a.m. to 4:30 p.m. and the dates of examination of the Defendants' (including the Company) witnesses, totaling 12 days, which will be held on 10-11, 17-20, 24-27 September 2019 and 8-9 October 2019 from 9:00 a.m. to 4:30 p.m.

The judgment date is scheduled to be held on 3 December 2019.

If there is any further development, the Company will updated as appropriate.

Please be informed accordingly.

Yours sincerely,

(Mr. Tatsuya Konoshita)
Chief Executive Officer