



บริษัท กรุ๊ปเลิส จำกัด (มหาชน)

GROUP LEASE PUBLIC COMPANY LIMITED

Ref: GL 01/2022

7 January 2022

Subject: Criminal charges request against J Trust Asia Pte. Ltd. (“JTA”)

To: The President  
The Stock Exchange of Thailand

Group Lease Public Company Limited (the “Company”) would like to update the public that on 11 April 2018, the Company filed a case against (1) J Trust Asia Pte. Ltd. (“JTA”), (2) Mr. Nobuyoshi Fujisawa, Director of JTA, (3) Mr. Shigeyoshi Asano, former Director of JTA, and (4) the legal advisor who provides legal advice for JTA regarding the business rehabilitation of the Company, 4 persons in total. The criminal case was submitted to the Central Bankruptcy Court on the grounds that these 4 jointly submitted a petition for business rehabilitation against the Company, which was false in essence and falsely claimed that the Company falls under the requirements for business rehabilitation. This caused the Company to incur reputational damage and lose credibility amongst investors, which negatively affected the value of the shares of the Company.

On 11 March 2019, the Court ordered the case to be temporarily struck out until the final judgment of the rehabilitation case. On 22 December 2021, the Supreme Court of Thailand rejected JTA’s appeal in favor of the Company.

Thus, on 30 December 2021, the Company asked the Central Bankruptcy Court to resume the criminal case against JTA, Mr. Nobuyoshi Fujisawa, and Mr. Shigeyoshi Asano. The Court has set a hearing on 14 February 2022. Based on Section 90/80 of the Bankruptcy Act, 1940, punishment for this crime could be up to THB 300,000 and/or up to 3 years of prison. In Thailand, it is the Central Bankruptcy Court which hears criminal complaints regarding false rehabilitation claims. This is the same court which ruled that the Company does not fall under the requirements for business rehabilitation.

Please be informed accordingly.

Yours sincerely,

(Mr. Tatsuya Konoshita)  
Deputy Chief Executive Officer