



บริษัท กรู๊ปลีส์ จำกัด (มหาชน)

GROUP LEASE PUBLIC COMPANY LIMITED

Ref: GL 02/2023

9 February 2023

Subject: Update on criminal fraud case from J Trust Asia Pte. Ltd. (“**JTA**”) against the Company

To: The President
The Stock Exchange of Thailand

The Company would like to update that on 8 February 2023, the Bangkok North Municipal Court (“**Court**”) had a hearing for pronouncement of the order of the criminal fraud case brought by JTA against the Company and former Directors, Mr. Mitsuji Konoshita and Mr. Mueno Tashiro. This case is the same allegation brought to the Department of Special Investigation by JTA in which the Attorney General had issued a final order for non-prosecution against the Company and the former Directors.

We are pleased to report that the Court dismissed the case based on the reasoning that the case has no *prima-facie* merits, meaning that the complaint is not well-grounded. The Court considered that JTA's investment in GL was made voluntarily. JTA is a large and experienced investment company, and therefore it should have carefully considered the representations and warranties of former GL Directors as well as GL's financial statements prior to entering into the Investment Agreements. Thus, the three defendants are found to be not guilty of criminal fraud charge.

If there is any update, the Company will inform immediately.

Please be informed accordingly.

Yours sincerely,

(Mr. Tatsuya Konoshita)
Deputy Chief Executive Officer