

Ref: GL 17/2023

10 July 2023

Subject: Notice of Filing of Petition for Rehabilitation against the Company

To: The President

The Stock Exchange of Thailand

We would like to update that on 8 July 2023, Group Lease Public Company Limited (the "Company") received notification that J Trust Asia Pte. Ltd. ("JTA") submitted a business rehabilitation petition against the Company to the Central Bankruptcy Court (the "Court") on 30 June 2023. The Court accepted the petition for review and scheduled the inquiry hearing for the petition on 28 August 2023.

The Company would like to inform that the Company is not insolvent as our assets are more than our liabilities. Therefore, the Company is going to object by asking the Court to reject such petition as like the series of lawsuits by JTA. In addition, the Company will continue to operate its business in accordance with the laws, rules and regulations, including good corporate governance guidelines. The Company would like to inform that the Company hold all legal rights to take any legal actions against JTA and its related parties for any damages occur by this petition. In this respect, if there is any further progress on the objection of this petition, the Company will publish such information through the Stock Exchange of Thailand immediately.

We will provide further information when it is available.

Please be informed accordingly.

Yours sincerely,

(Mr. Tatsuya Konoshita) Deputy Chief Executive Officer