



บริษัท กรุ๊ปเลิส จำกัด (มหาชน)
GROUP LEASE PUBLIC COMPANY LIMITED

Ref: GL 10/2023

11 May 2023

Subject: Petition for Winding Up of Group Lease Holdings Pte. Ltd.

To: The President
The Stock Exchange of Thailand

Reference: Letter of the Company to the President of the Stock Exchange of Thailand No. GL 09/2023
re: Decision of Singapore Court regarding litigation between J Trust Asia Pte. Ltd. and
Group Lease Holdings Pte. Ltd.

Reference is made to the judgement in favor of J Trust Asia Pte. Ltd. (“JTA”) by the Singapore High Court against Group Lease Holdings Pte. Ltd. (“GLH”), a wholly-owned subsidiary of Group Lease Public Company Limited (the “Company”), for USD 124,474,854 in damages due to non-payment by the Company for the 2nd Investment Agreement which was a USD 130,000,000 convertible debt due on 1 August 2021. The Company terminated the 2nd Investment Agreement on 30 July 2021. GLH appealed decision of the High Court with the Court of Appeals. If the appeal is accepted, the Court of Appeals will provide a final decision as it is the highest court in Singapore.

We would like to update that on 12 April 2023, JTA submitted a petition for winding up of GLH. The petition will be examined by the Court. GL Group and the parties will further oppose them under the legal process.

We will provide further information when it is available.

Please be informed accordingly.

Yours sincerely,

(Mr. Tatsuya Konoshita)
Deputy Chief Executive Officer