



บริษัท กรุ๊ปเลิส จำกัด (มหาชน)

GROUP LEASE PUBLIC COMPANY LIMITED

Ref: GL 15/2023

29 June 2023

Subject: Legal Update in Cambodia Group Lease Holdings Pte. Ltd.

To: The President
The Stock Exchange of Thailand

Group Lease Public Company Limited (the “Company”) would like to update that on 2 June 2023 in Cambodia that Civil Case no. 1657 has been struck out by the Phnom Penh Appeal Court. This is the highest court in Cambodia that can provide a summary judgement. Civil Case no. 1657 is a case where in November 2019, J Trust Asia Pte. Ltd. (“JTA”) originally claimed \$229 million in damages from GL Finance Plc. (“GLF” our Cambodian subsidiary) and Group Lease Holdings Ltd. Plc. (“GLH” our Singaporean subsidiary) claiming damage for fraud for reasons similar as those JTA is claiming in Civil black case number Por. 83/2561 against the Company in Thailand which is currently under review of the Thai courts. The Phnom Penh Appeal Court unanimously struck out this case and this case has been completely dismissed. The court ruled that GLF has no legal obligations nor any legal connectivity as a debtor to JTA and that any legal case against GLH did not have jurisdiction in Cambodia. The litigation costs at the Phnom Penh Appeal Court shall be paid by JTA.

Our next step is to seek compensation from JTA and its Group in Cambodia since we had been proven that we have not done any wrongful act and JTA had no ground to do these Cambodian litigations. This will be in addition to our current litigation in Thailand for compensation for damages caused by JTA. We will provide further information when it is available.

Please be informed accordingly.

Yours sincerely,

(Mr. Tatsuya Konoshita)
Deputy Chief Executive Officer