



Ref. GL 17/2021

8 April 2021

Subject: Plan and Progress Report in Solving the “C” Caution of “GL”

Attention: The President

The Stock Exchange of Thailand

Group Lease Public Company Limited (the “Company”) would like to inform that the Company arranged a Public Presentation to provide the investors and stakeholders with the information regarding the Company’s security, GL, that has been remarked with the caution “C”. This is due to the situation where the External Auditor of the Company had stated the disclaimer opinion for the financial statement of quarter 3/2020 ending on 30 September 2020. The Public Presentation was held on 7 April 2021. The Company’s Public Presentation can be summarized as follows:

Direction for Moving Forward:

Managements expressed sincere appreciation on the attendance of the investors and apologized to the investors as to the delay of the disclosures and the Auditors opinion. And also the management committed that they will try their best to solve such issues as soon as possible.

The Company had tried and has plans to achieve more information and provide those to the Auditor to satisfy them so they can state their opinion as early as possible which was required by and were not delivered in time to the Auditors. As to the litigations which is main cause of concerns by the Auditor, the Company had already paid roughly 77% for the main litigation result by Singapore court which had been disclosed on 5<sup>th</sup> April 2021 and the Company is confident that the Company is able to pay all the amount in very short time. The Company will clarify more on the other legal cases, mainly in Thailand and Indonesia, to the Auditor to make them comfortable and satisfied to state their opinion as soon as possible.

Aforementioned management is expected to be the factors that could satisfy the Auditors.

Also there was Q&A session with 1 hour and 20 minutes with 16 questions. Management answered to all the questions. Please see the presentation and the video in the Company’s Facebook page bellow link:

<https://investor.grouplease.international/misc/PRESN/20210407-gl-presentation-3q2020-en.pdf>

<https://fb.watch/4Jvqzi04Wt/>

The key Questions were made on the Business directions, Litigations, Related Party Transactions, AGM agendas and next Financial Statement disclosure of Financial Statements for the year ended 2020. With Clarifying that the Company still able to maintain the normal business and once the economic situation will be improved from COVID-19 Pandemic, etc, the management will act to expand its business as much as possible, the management had answered those questions referring mainly to the information in the presentations and which were disclosed preciously as below:

<https://investor.grouplease.international/newsroom/050420212155310490E.pdf> (Litigation)

<http://ir.listedcompany.com/tracker.pl?type=6&id=764595> (Related Party Transaction Note FS No.4)

<https://investor.grouplease.international/newsroom/190320211922520882E.pdf> (AGM agendas)

Please be informed accordingly.

Yours sincerely,

(Mr. Riki Ishigami)

Chief Executive Officer