GL 24/2015

7 September, 2015

Establishment of Joint Venture in Indonesia (by subsidiary) Subject:

To The President

The Stock Exchange of Thailand

Cc The Secretary-General

The Securities & Exchange Commission

Group Lease Public Company Limited ("The Company") would like to announce the resolution from the Board of Directors of the subsidiary in Singapore "Group Lease Holdings Pte. Ltd." as of 7 September, 2015 which approved for the Company to establish Joint Venture in Indonesia, details are as follows:

1. Date of transaction: within Q3/2015

2. Parties:

• **Group Lease Holdings Pte. Ltd.** hold 65% of total shares

• J Trust Asia Pte. Ltd. hold 20% of total shares

• PT Wijaya Infrastruktur Indonesia hold 15% of total shares

4. Details of Joint Venture:

PT JTrust Finance Indonesia Name of Joint Venture:

Type of Business: Multi Finance Company register in Indonesia

not less than IDR 100 Billion (around USD 7 million) Registered capital:

4. Source of fund: working capital of the Group Companies

5. Benefit to the Company: to facilitate business expansion in Indonesia

Please be informed accordingly.

Yours sincerely,

(Mr. Deepong Sahachartsiri)

Director