



บริษัท กรุ๊ปลีส์ จำกัด (มหาชน)  
GROUP LEASE PUBLIC COMPANY LIMITED

Ref. No. GL. 40/2021

8 October 2021

Subject: Group Lease Public Company Limited will not inject new capital into PT Group Lease Finance Indonesia (“GLFI”)

Attention: The President  
The Stock Exchange of Thailand

Reference: 1. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 38/2021 re: Group Lease Public Company Limited will not inject new capital into PT Group Lease Finance Indonesia (“GLFI”) dated 13 September 2021

Reference is made to Group Lease Public Company Limited (the “Company”) Board of Directors decided not to inject additional capital into the Company’s subsidiary in Indonesia, PT Group Lease Finance Indonesia (“GLFI”) and GLFI will stop issuing new loans and will only collect payments from its portfolio. This is because GLFI has less than the minimum required amount of capital due to losses at GLFI. GLFI was required by the Indonesia Authority to increase new capital into GLFI by the existing 3 shareholders (Group Lease Holdings Pte. Ltd. (“GLH”) which owns 65% of GLFI, J Trust Asia Pte. Ltd. (“JTA”), and PT Wijaya Infrastructure Indonesia) roughly around USD 3 million or THB 98 million. GLH is 100% owned by the Company. However, JTA refused to increase the capital. Without the capital increase, GLFI will lose its license and will be unable to issue new loans.

At this time, the Company would like to update that the Indonesian regulator has revoked GLFI's license and that GLFI is no longer allowed to issue new loans. GLFI will continue to collect payments from its current outstanding loans.

If there is any progress, the Company will update as appropriate.

Please be informed accordingly.

Your sincerely,

(Mr. Tatsuya Konoshita)  
Deputy Chief Executive Officer