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Ref : GL 35/2016

6 December, 2016

Subject: The Announcement of the Resignation of Director and appointment of new director
in replacement

Attention: The President
The Stock Exchange of Thailand

The Board of Directors Meeting No. 18/2016 of Group Lease Pcl. (the 'Company') held on 6 December, 2016 had resolved as follows

1. Acknowledged the resignation of Mr. Somchai Limpattanasin from the position of Director to be effective 6 December, 2016 due to health problem and approved the appointment of Mr. Alain Dufes to be the new Director in replacement to be effective on the same date. Mr. Dufes presently holds the position of General Manager of GL Leasing (Lao) Company Limited.
2. Acknowledged the resignation of Mr. Somchai Limpattanasin from the position of Chief Operating Officer to be effective on 31 December, 2016 and approved the appointment of Mr. Muneo Tashiro, the present Director and MD of Thanaban Co., Ltd. which is our subsidiary company in Thailand to be the Chief Operating Officer to be effective on the same date.

Mr. Somchai has successfully achieved the target especially with best performance ever in the Company's history for this year and the Company is more than satisfied with his contribution. As for Mr. Tashiro, he also has long years of services with the Company for 8 years and being a successful MD of Thanaban for 2 years.

Even though the Company regrets for Mr. Somchai's resignation, we would like to take this opportunity to thank you for his contribution and wish him good health and prosperity in the future.

Please be informed accordingly.

Yours sincerely,

Mr. Tatsuya Konoshita
Director