

Ref: GL10/2017

Mar 9, 2017

TO: President

Stock Exchange of Thailand

RE: Clarification of the news on newspaper on 9 March, 2017

With reference to reports circulating in a local newspaper today saying Group Lease Public Company Limited (GL) has suffered losses from investments in Sri Lanka, the GL management wishes to make the following clarifications:

1. GL in late 2016 acquired 29.99% of Commercial Credit & Finance (CCF), a highly profitable finance company listed on the Sri Lanka stock exchange.
2. CCF made a net profit of 260.2 million baht in the fourth quarter of 2016, which represents a 84% increase from the same period in 2015. GL started consolidating its share of profits from CCF in the fourth quarter of 2016 and expects that the profits share from CCF will continue to increase in the future since the company is highly efficient.
3. News that GL has suffered losses from this investment is groundless. Quite on the contrary, GL is fully satisfied with this investment since it has started contributing significantly to GL's overall profitability.

Finally, we would like to emphasize that investors and the interested general public should follow the facts and accurate information from the company to avoid any misunderstanding.

Yours sincerely,

Tatsuya Konoshita

Director