



บริษัท กูรูปลีส จำกัด (มหาชน)

GROUP LEASE PUBLIC COMPANY LIMITED

Ref. GL 08/2021

9 March 2021

**Subject:** Decision of Civil Court regarding Group Lease Public Company Limited filed a civil case against JTrust Asia Pte. Ltd, alleging the wrongful acts and claim for compensation

**Attention:** The President  
The Stock Exchange of Thailand

**Reference:** 1. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 06/2020 re: Decision of Civil Court regarding Group Lease Public Company Limited filed a civil case against JTrust Asia Pte. Ltd, alleging the wrongful acts and claim for compensation dated 5 March 2020

2. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 05/2021 re: Update on Decision of Singapore Court regarding litigation between J Trust Asia Pte. Ltd and Group Lease Holdings Pte. Ltd. dated 16 February 2021

Reference is made to the lawsuit filed with Civil Court by Group Lease Public Company Limited (the "**Company**") on 30<sup>th</sup> April 2018 against J Trust Asia Pte. Ltd. ("**JTA**") based on the wrongful acts and claim for compensation for damage. On 5 March 2020, court of first instance rule that the Company win the case and JTA has a liability to pay the Company for 685.5 MTHB. After that, JTA file an appeal to the Appeal Court.

The Company would like to inform the SET that today the Appeal Court reversed the judgment of the Court of First Instance and ordered the acts by JTA were not tort. The Company is ordered to pay fees for both courts and lawyer fee of THB 700,000 for JTA. As this judgement was used to help offset the Singapore judgement against GLH, now it cannot be used as part of the payment. The Company will discuss with the other defendants in the Singapore judgement how to best proceed to satisfy the full judgement. Additionally, the Company received permission from the Singapore Court to sell GLH's shares in Bank JTrust Indonesia and transfer those funds to JTA as part of the payment to JTA. As of 30 June 2020, GL's Bank Jtrust shares had a book value of THB 279,000,000.

However, the Company may seek permission for final appeal (dika) according to litigation procedure and the Company will use the best endeavors to prepare such deka appeal. If there is any progress, the Company will update as appropriate.

Please be informed accordingly.

Yours sincerely,

(Mr. Riki Ishigami)  
Chief Executive Officer