



บริษัท กู๊ปลีส์ จำกัด (มหาชน)

GROUP LEASE PUBLIC COMPANY LIMITED

Ref. GL 29/2021

9 July 2021

Subject: Plan and Progress Report in Solving the “C” Caution of “GL”

Attention: The President

The Stock Exchange of Thailand

Group Lease Public Company Limited (the “Company”) would like to inform that the Company arranged a Public Presentation to provide the investors and stakeholders with the information regarding the Company’s security, GL, that has been remarked with the caution “C”. This is due to the situation where the External Auditor of the Company had stated the disclaimer opinion for the Financial Statements of quarter 3/2020 ending on 30 September 2020. The Public Presentation was held on 8 July 2021. The Company’s Public Presentation can be summarized as follows:

Direction for Moving Forward:

Managements expressed sincere appreciation on the attendance of the investors and apologized to the investors as to the delay of the disclosures of the 2020 Financial Statements ended 31 December 2020 and the disclaimers opinion from Auditors for the Q3/2020 Financial Statements. And also the management committed that they will try their best to solve such issues as soon as possible.

The Company tried and has plans to achieve more information and provide those to the Auditor to satisfy them so they can state their opinion as early as possible which was required by and were not delivered in time to the Auditors. As to the litigations which is main cause of concerns by the Auditor, the Company had already paid almost all of the main litigation result by Singapore court and the Company will soon pay the remaining amount shortly. The Company will clarify more on the other legal cases, mainly in Thailand and Indonesia, to the Auditor to make them comfortable and satisfied to state their opinion as soon as possible. Aforementioned management is expected to be the factors that could satisfy the Auditors. Also, the Company explained why the 2<sup>nd</sup> Investment Agreement with J Trust Asia Pte. Ltd. (“JTA”) is no longer due on 1 August 2021 and why the Company will not pay anything on that date.

Also there was Q&A session. Management answered to all the questions. Please see the presentation and the video in the Company’s Facebook page bellow link:

<https://grouplease.international/misc/PRSN/20210708-gl-presentation-en.pdf>

<https://www.facebook.com/GroupleaseTH/videos/506534727283530>

The key Questions were made on the Business directions, Litigations, Clarification on several news and next Financial Statement disclosure of Financial Statements for the year ended 2020. With Clarifying that the Company still able to maintain the normal business and once the economic situation will be improved from COVID-19 Pandemic, etc, the management will act to expand its business as much as possible, the management had answered those questions referring mainly to the information in the presentations and which were disclosed preciously as below:

<https://www.set.or.th/set/pdfnews.do?newsId=16203445961520&sequence=2021051203>

(Litigation)

<https://www.set.or.th/set/pdfnews.do?newsId=16249238147640&sequence=2021072354>

(The 2020 Financial Statements ended 31 December 2020)

Please be informed accordingly.

Yours sincerely,

(Mr. Riki Ishigami)

Chief Executive Officer