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Ref: GL 01/2017

11 January, 2017

Subject: Extension of the Notification Period of Intention for the Exercise of the Warrants to Purchase Newly-Issued Shares of Group Lease Public Company Limited No. 8 (GL-W4)

Attention: The President
The Stock Exchange of Thailand

Group Lease Public Company Limited (the "**Company**") issued the Warrants to purchase ordinary shares of the Company No.8 (GL-W4) (the "**Warrants**" or "**GL-W4**") on 2 August 2016 of which the Warrants are able to be exercised on the last business day of each month.

According to the Condition 3.1 of the Warrant Covenants of Rights and Duties of the Issuer and Holders of Warrants ("**Warrant Covenants**"), the Company is allowed to make the amendment of the Warrant Covenant which is explicitly beneficial to the Warrant Holders without prior approval from the Warrant Holders' meeting. In this regard, the Company is of the view that to accommodate and facilitate the holders of Warrants with respect to the exercise of GL-W4 to be more flexible, the Notification Period of Intention for the exercise of the Warrants for the rest of the Warrants' term shall be extended from 5 business days to 7 business days which will be equally beneficial to all Warrant Holders. In this regard, the announcement of such details will be made prior to each respective Notification Period through the Stock Exchange of Thailand's disclosure system (SETSMART/SCP) as specified in the Warrant Covenants.

Please be informed accordingly

Sincerely yours,

(Mr. Tatsuya Konoshita)

Director