

Ref: GL43 /2017

11 October, 2017

Subject : Information of the Capital Increase in the Company's Subsidiaries in Lao PDR and Myanmar

To : The President

The Stock Exchange of Thailand

Group Lease Public Company Limited ("The Company") would like to disclose resolution from the Board of Directors' Meeting No.12/2017 held on 22 September, 2017 that the registered capital of the Company's subsidiary in Lao PDR, GL Leasing (Lao) Co.,Ltd.("GLL") and in Myanmar, BG Microfinance Myanmar Co.,Ltd. ("BGMM"), will increase due to Group Lease Holdings Pte.Ltd., the Company's wholly-owned subsidiary in Singapore. Please see the following details on the capital increases:

Capital increasing in GLL:

Capital increased amount : LAK 25,540,720,000 (or approx. USD 3,081,650 or approx. THB102,162,880*)

New registered capital : LAK 41,840,720,000 (or approx. USD 5,129,315 or approx. THB167,362,880*)

**The exchange rate from LAK to THB is 1 LAK : 0.0040 THB as of 10 October, 2017*

Shareholding proportion is as follows :

Shareholder	Before capital increase		After capital increase	
	GLH	2,037,500 shares	99.68%	5,223,590 shares
GL	6,500 shares	0.32%	6,500 shares	0.12%

Payment method : By conversion of debt to equity which means to use loan between GLH and GLL as payment for the increased shares at the rate of LAK8,000 per share (par value)

Objectives of capital increase: For business expansion and maintain the ratio of capital to risk weighted assets regulated by the Bank of Lao PDR under Article 47 at the rate of at least 12%. After capital increase, the ratio of capital to risk weighted assets of GLL will be 47%

Remark: The period for registration process of the increased capital is expected to take about 1 year after submission of related documents to the Ministry of Commerce in Lao PDR and GLL had submitted such documents since early October, 2017.

Capital increasing in BGMM:

Capital increased amount : MMK 8,160,000,000 (or approx. USD 6,000,000 or approx. THB202,368,000**)

New registered capital : MMK 16,160,000,000 (or approx. USD 11,882,353 or approx. THB400,768,000**)

***The exchange rate from MMK to THB is 1 MMK : 0.0248 THB as of 10 October, 2017*

Shareholding proportion : GLH = 16,160,000 shares or equivalent to 100% (from 8,000,000 shares or 100%, unchanged)

Payment method : Regular business operations funds via GLH

Objectives of capital increase : For business expansion

Remark: The period for registration process of the increased capital is expected to complete around end of 2017 and BGMM had submitted such documents since early October, 2017.

Please be informed accordingly.

Yours sincerely,

(Mr.Tatsuya Konoshita)
Director