

Ref. GL03/2020

12 February 2020

Subject: Decision of Singapore Court regarding litigation between J Trust Asia Pte. Ltd and  
Group Lease Holdings Pte. Ltd.

Attention: The President  
The Stock Exchange of Thailand

Reference: 1. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 31/2018 re: The  
Progress on the Singapore Case of Group Lease Holdings Pte. Ltd., dated 4 June 2018

Reference is made to the lawsuit filed with Singapore Court by J Trust Asia Pte. Ltd. (“JTA”) on 26 December, 2017 against Group Lease Holdings Pte. Ltd. (“GLH”), a wholly-owned subsidiary of Group Lease Public Company Limited (the “Company”), claiming that GLH and other defendants had engaged in conspiracy to entice JTA to invest in the Company by misrepresenting the financial position of the Company. JTA claims for damages for the conspiracy, interest and further or other relief as the Court deems fit. GLH has engaged a law firm in Singapore to defend against all allegations since then. The Company reported the Stock Exchange of Thailand (“SET”) regarding the case, details of which as shown in the reference.

The Company would like to inform the SET that on 12 February, 2020 the High Court of Singapore rendered the decision of case no. HC/S 1212/2017 as follows:

The High Court dismissed JTA’s claim in the torts of deceit and conspiracy against all the defendants and ordered JTA to pay the costs of the defendants.

However, in case that the party in dispute does not agree with the said judgment, they have the right to file an appeal. The Company will keep you informed of further material progress of the case.

Please be informed accordingly.

Yours sincerely,

(Mr. Tatsuya Konoshita)  
Chief Executive Officer