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Ref: GL 3/2017

January 13, 2017

Subject: Ratification of amendment of detail in the share acquisition in Bagan Innovation Technology Pte. Ltd. in Singapore

Attention: the President

The Stock Exchange of Thailand

Following the Board of Director's Meeting of Group Lease Public Company Limited (the "**Company**") No. 1/2017 held on January 13, 2017, the Company would like to inform the important resolutions of which can be summarized as follows:

Reference is made to the resolutions of the Board of Director's Meeting of the Company No. 15/2016 held on October 31, 2016, which approved the acquisitions, by the Company and/or GLH, in the amount up to USD 1.1 million in the share capital of Bagan Innovation Technology Pte. Ltd. in Singapore ("**BIT-SG**") and approved the entering into asset acquisition transaction of a listed company and the authorization as notified to the Stock Exchange of Thailand (the "**SET**") on October 31, 2016. Following further due diligence and several negotiations, the parties concluded in the relevant agreements that GLH acquired 2,778 ordinary shares in BIT-SG, representing 20% of the total shares of BIT-SG, at a purchase price at USD 585 per share and amounting to the total value of USD 1,625,146 (the "**Investment in BIT-SG**"), which is slightly higher than the amount approved by the Board of Director's Meeting of the Company No. 15/2016 as mentioned above. The increased size of transaction does not require the Company to take any further action according to the regulation on Acquisition & Disposition of Assets of the Listed Company.

In this meeting, the Board of Director's Meeting of the Company therefore ratified the Investment in BIT-SG, the negotiation and execution of agreements, instruments and/or other documents relating to the counterparties and/or government authorities and/or other persons in connection with the entering into the Investment in BIT-SG and any other actions necessary and relevant to the entering into such Investment in BIT-SG in all respects until completion of the Investment in BIT-SG

Please be informed accordingly

Sincerely yours,

(Mr. Tatsuya Konoshita)

Director