

Ref: GL 16/2018

13 March 2018

Subject: Notification of the Progress on the Business Rehabilitation Case of Group Lease Public Company Limited

Attention: The President  
The Stock Exchange of Thailand

Reference: 1. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 05/2018 re: Clarification on Legal proceeding of J Trust Co. Ltd. on 12 January 2018, dated 15 January 2018

2. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 10/2018 re: Acceptance by the Court for Entering into Transaction for Group Lease Public Company Limited, dated 16 February 2018

3. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 13/2018 re: Update Information on Lawsuit Initiated by J Trust Asia Pte. Ltd. against Group Lease Public Company Limited, dated 28 February 2018

As previously disclosed through the Stock Exchange of Thailand (the "SET") on the legal proceeding against Group Lease Public Company Limited (the "Company") initiated by J Trust Co. Ltd. and its subsidiary, J Trust Asia Pte. Ltd., in relation to a civil complaint against the Company to claim compensation for damages and a petition for business rehabilitation of the Company submitted to the Central Bankruptcy Court in which on 11 January 2018, the Central Bankruptcy Court accepted the petition requesting for business rehabilitation of the Company as submitted by J Trust Asia Pte. Ltd. and the Central Bankruptcy Court scheduled the examination of such petition to be held on 19 March 2018, as detailed in the reference no. 1. – 3.

The Company would like to inform that on 12 March 2018, the Company has submitted an objection of petition for business rehabilitation to the Central Bankruptcy Court. In such objection of petition of business rehabilitation, the Company requests the court to dismiss the petition without having to conduct any further examination of such petition as the Company does not possess the legal elements for business rehabilitation nor fall within the legal presumption. The Company is not insolvent nor lack the financial liquidity and it has an ability to repay debts as scheduled. In addition, there is no reason that the Company should enter into the business rehabilitation process.

In this regard, the Company is waiting for the order of the court in relation to the objection of petition of business rehabilitation. The Company would further advise the SET and the investors, as appropriate, if the

Company is informed of any progress in relation to the business rehabilitation case of the Company or any order of the court in relation to the objection of petition of business rehabilitation.

Please be informed accordingly.

Yours sincerely,

(Mr.Tatsuya Konoshita)

Chief Executive Officer