

Ref: GL. 17/2018

14 March 2018

Subject: Notification of the Progress on the Civil Case of Group Lease Public Company Limited

Attention: The President

The Stock Exchange of Thailand

Reference: 1. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 05/2018 re: Clarification on Legal proceeding of J Trust Co. Ltd. on 12 January 2018, dated 15 January 2018

2. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 13/2018 re: Update Information on Lawsuit Initiated by J Trust Asia Pte. Ltd. against Group Lease Public Company Limited, dated 28 February 2018

As previously disclosed through the Stock Exchange of Thailand (the "SET") on the legal proceeding against Group Lease Public Company Limited (the "Company") initiated by J Trust Co. Ltd. and its subsidiary, J Trust Asia Pte. Ltd., that J Trust Asia Pte. Ltd. has submitted a civil complaint to the Civil Court against the Company on 9 January 2018 based on the allegations of wrongful acts, avoidance of voidable of transactions and claim for compensation for damages and that the first hearing (settlement of issues hearing) is scheduled for 23 April 2018 by the Civil Court, as detailed in the reference no. 1. – 2.

The Company would like to inform that in order to comply with the relevant law in relation to the submission of an answer to the civil complaint to defend the case, the Company has submitted the answer to the Civil Court on 13 March 2018 requesting the court to dismiss the case as well as counterclaiming for compensation for damages. As J Trust Asia Pte. Ltd. has submitted a petition for business rehabilitation of the Company to the Central Bankruptcy Court and on 11 January 2018, the Central Bankruptcy Court accepted the petition requesting for business rehabilitation of the Company for consideration, resulting in the Civil Court will temporary strike out the aforementioned civil case in respect of the Company or suspend the consideration of the case in respect of the Company until the Central Bankruptcy Court will dismiss the petition requesting for business rehabilitation of the Company, as detailed in the reference no. 2. As a result, the Company would further advise the SET and the investors, as appropriate, if the Central Bankruptcy Court dismisses the petition requesting for business rehabilitation of the Company and the Company is informed of any progress in relation to the aforementioned civil case.

Please be informed accordingly.

Yours sincerely,

(Mr. Tatsuya Konoshita)

Chief Executive Officer