

Ref: GL 19/2019

15 August 2019

Re: Notification of the result of the Business Rehabilitation Case of Group Lease Public Company Limited

Attn: The President and Executives

The Stock Exchange of Thailand

Ref: The Company's letter to the President of the Stock Exchange of Thailand no. GL 17/2019 Re: Notification of the Progress on the Business Rehabilitation Case of Group Lease Public Company Limited dated 1 July 2019

As previously disclosed by Group Lease Public Company Limited (the "Company") through the Stock Exchange of Thailand regarding J Trust Asia Pte. Ltd. ("JTA"), submitted a petition for business rehabilitation of the Company to the Central Bankruptcy Court, the Central Bankruptcy Court black case no. For. 1/2561 and the court finished examining witnesses on 28 June 2019 details as reference.

The Company would like to inform that on 15 August 2019, the Central Bankruptcy Court has dismissed the petition on the reason that as per the requesting creditor (JTA) brought such case to the Civil Court in order to use the right to claim the debt and voidable act, the debtor (the Company) has given a disclaimer regarding the clearing of the voidable act and the claim for fines from such action. The aforementioned civil case is now under consideration by the Civil Court which has the power to diagnose such issue in particular. Therefore, the debtor on request (the Company) still has the unresolved dispute. Therefore, according to the testimony, there is no ground that the creditor (JTA) is the creditor of the certain amount of debt. Besides, the Company is still currently operating its business as usual. Consequently, the Central Bankruptcy Court, has an order to dismiss the petition for business rehabilitation without having to consider other issue regarding the rehabilitation process. Legal and administrative fees shall be borne by each party.

However, this case is still appealable and JTA still could appeal as per the legal procedure. If there is any progress, the Company will update as appropriate

Please be informed accordingly.

Yours sincerely,

(Mr. Tatsuya Konishita)
Chief Executive Officer