



บริษัท กรุ๊ปลีส์ จำกัด (มหาชน)

GROUP LEASE PUBLIC COMPANY LIMITED

- Translation -

Ref: GL11/2020

16 April 2020

Subject Notification of progress on Convertible Debentures to Creation Investments Sri Lanka LLC

To: The President
The Stock Exchange of Thailand

Ref: The Company's letter to the President of the Stock Exchange of Thailand no. GL 18/2017 Re: The issue and offer for sale of Convertible Debentures to Creation Investments Sri Lanka LLC dated 30 March 2017

Reference is made to the issue and sale of convertible debenture ("CDs") of Group Lease Pcl ("the Company") to Creation Investments Sri Lanka LLC ("Creation") in the amount of US\$ 20 million at the interest rate of 5% per annum, 3 years maturity term or mature on 30 March 2020 as detailed in the above reference.

Due to the ongoing litigations between the Company and its subsidiaries and J Trust Co., Ltd. in various jurisdictions and the Covid-19 epidemic which resulted in delays in legal proceedings and logistical money repatriation issues, Therefore, the Company and Creation agreed to reschedule the repayment of the principal and interest due and payable under the CDs. The reschedule of payment is not a default as agreed by both the Company and Creation and It does not impact any other liabilities of the Company.

On 14 April 2020, the Company repaid principal in the amount of US\$7.5 million plus accrued interest due based on the original terms of the CDs. Additionally, on the last business day of the subsequent months (May to September, 2020), the Company shall pay the amount of US\$2.5 million of principal. The interest accrued on the CDs during the rescheduled repayment period stated above shall be at 7% per annum. The final payment including the accrued interest shall be on the last business day of September 2020.

Please be informed accordingly. Should there be any update, the Company shall inform as appropriate.

Yours sincerely,

(Mr. Tatsuya Konoshita)
Chief Executive Officer