



บริษัท กรู๊ปเลิส จำกัด (มหาชน)

GROUP LEASE PUBLIC COMPANY LIMITED

Ref: GL 34/2021

16 August 2021

Subject: The Progress on the Singapore Case of Group Lease Holdings Pte. Ltd.

Attention: The President  
The Stock Exchange of Thailand

Reference: 1. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 31/2021 re: Group Lease Public Company Limited terminates CD issued to J Trust Asia Pte. Ltd., dated 2 August 2021  
2. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 32/2021 re: The Progress on the Singapore Case of Group Lease Holdings Pte. Ltd., dated 6 August 2021

Reference is made to the worldwide injunction ordered against Group Lease Holdings Pte. Ltd. ("GLH") by the Singapore High Court in the amount of up to USD 130,000,000 at the request of J Trust Asia Pte. Ltd. ("JTA"). GLH is restricted from removing or disposing or diminishing the value of any of GLH's assets whether they are in or outside Singapore.

Group Lease Public Company Limited (the "Company") would like to update that JTA filed a claim in with the Singapore High Court seeking USD 124,474,854.00 in damage due to the non-payment by the Company for the 2<sup>nd</sup> Investment Agreement which was a USD 130,000,000 convertible debt due on 1 August 2021. The Company terminated the 2<sup>nd</sup> Investment Agreement on 30 July 2021.

Please be informed accordingly.

Yours sincerely,

(Mr. Tatsuya Konoshita)  
Deputy Chief Executive Officer