

Ref: GL. 1/2562

17 January 2019

Subject: Notification of the Progress on the Business Rehabilitation Case of Group Lease Public Company Limited

Attention: The President
The Stock Exchange of Thailand

Reference: 1. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 05/2018 re: Clarification on Legal proceeding of J Trust Co. Ltd. on 12 January 2018, dated 15 January 2018

2. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 13/2018 re: Update Information on Lawsuit Initiated by J Trust Asia Pte. Ltd. against Group Lease Public Company Limited, dated 28 February 2018

3. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 16/2018, 19/2018, 26/2018, 30/2018, 36/2018, 44/2018 and 49/2018 re: Notification of the Progress on the Business Rehabilitation Case of Group Lease Public Company Limited, dated 13 March 2018, 19 March 2018, 7 May 2018, 1 June 2018, 3 July 2018, 20 August 2018 and 19 September 2018.

As previously disclosed through the Stock Exchange of Thailand (the "SET") that J Trust Asia Pte. Ltd. ("JTA") submitted a petition for business rehabilitation of Group Lease Public Company Limited (the "Company") to the Central Bankruptcy Court. On 19 March 2018 the Central Bankruptcy Court has examined the petition for business rehabilitation of the Company and dismissed the petition. However, JTA has appealed such order and in this regard, the Company has submitted our response to JTA's appeal on 19 September 2018 as detailed in references no. 1. – 3.

The Company would like to inform that the Court has scheduled the hearing date of the Court of Appeal on 26 February 2019. If there is any progress, the Company will update as appropriate.

The Company is not under any restrictions and is able to freely enter into transactions.

Please be informed accordingly.

Yours sincerely,

(Mr. Tatsuya Konoshita)

Chief Executive Officer