

Ref: GL10/2018

16 February 2018

Subject: Acceptance by the Court for Entering into Transaction for Group Lease Public Company Limited

Attention: The President
The Stock Exchange of Thailand

On 11 January 2018, the Central Bankruptcy Court (the “**Court**”) accepted the petition requesting for business rehabilitation of Group Lease Public Company Limited (the “**Company**”) as submitted by J Trust Asia Pte.Ltd.(“**J Trust**”) and the Company has received the petition on 19 January, 2018 and the Court scheduled the examination of such petition for 19 March 2018. The Company is unable to perform obligation to its creditors, unless it is considered trade creditors or operation of its ordinary course of business, after the Court has accepted J Trust’s petition.

However, the Company is not insolvent, and operations could continue as normal. Therefore, the Company submitted a petition requesting for entering into transaction to the Court for protection of the interests of the investors and shareholders, where the impacts thereof have been considered, on 16 February 2018. On the same day, the Court granted the Company permission to repay interest under debentures issued by the Company pursuant to the existing terms and conditions, including execution of relevant documents in relation to such matters whereby those actions are deemed necessary for management of the Company’s funds for the continuation of the Company’s business operation without Court’s approval.

In this respect, the Company would like to inform that the Company is not insolvent. Currently, the Company has assets in the amount of Baht 13,773,082,000 and liabilities in the amount of Baht 8,552,455,000. As such, assets are more than liabilities in the amount of more than Baht 5,000 million as referenced in the quarterly separated financial statements of 3/2017 as at 30 September 2017. In addition, the Company can operate its business as usual in accordance with the laws, rules and regulations, including good corporate governance guidelines. In this respect, if there is any further progress on the objection of petition of business rehabilitation of the Company, the Company will publish such information through the Stock Exchange of Thailand immediately.

Please be informed accordingly.

Yours faithfully,

Mr. Tatsuya Konoshita
Chairman