

Ref: GL. 19/2018

19 March 2018

Subject: Notification of the Progress on the Business Rehabilitation Case of Group Lease Public Company Limited

Attention: The President
The Stock Exchange of Thailand

- Reference:
1. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 05/2018 re: Clarification on Legal proceeding of J Trust Co. Ltd. on 12 January 2018, dated 15 January 2018
 2. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 13/2018 re: Update Information on Lawsuit Initiated by J Trust Asia Pte. Ltd. against Group Lease Public Company Limited, dated 28 February 2018
 3. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 16/2018 re: Notification of the Progress on the Business Rehabilitation Case of Group Lease Public Company Limited, dated 13 March 2018

As previously disclosed through the Stock Exchange of Thailand (the "SET") that J Trust Asia Pte. Ltd., a subsidiary of J Trust Co. Ltd., submitted a petition for business rehabilitation of Group Lease Public Company Limited (the "Company") to the Central Bankruptcy Court which on 11 January 2018, the Central Bankruptcy Court accepted the petition requesting for business rehabilitation of the Company and on 12 March 2018, the Company submitted an objection of petition for business rehabilitation to the Central Bankruptcy Court, as detailed in the reference no. 1. – 3.

The Company would like to inform that on 19 March 2018 the Central Bankruptcy Court has examined the petition for business rehabilitation of the Company and has dismissed the petition as the amount of debt claimed by J Trust Asia Pte. Ltd. in the Civil Court is not definite since the Civil Court has not issued any decision or order. In addition, the court examined the Company and other creditors presenting at the court and concluded that the Company is not insolvent and has never been in default for any payment of debt and currently, the Company's business is going well. In addition, Kasikornbank Public Company Limited, the major shareholder of the Company also objects the business rehabilitation, leading to the believe that the Company is not under the circumstances of the business rehabilitation but there is a conflict of interest between J Trust Asia Pte. Ltd. and the Company. Furthermore, the fact that J Trust Asia Pte. Ltd. submitted a case to Civil Court on 9 January 2018 and submitted

the petition for business rehabilitation to the Central Bankruptcy Court on 10 January 2018, which is only 1 day apart, without waiting for the Civil Court's decision is considered as unreasonably rushing the process. The Central Bankruptcy Court, thus, has an order to dismiss the petition for business rehabilitation and orders that the fee and the lawyer fees shall be borne by each party.

Please be informed accordingly.

Yours sincerely,

(Mr. Tatsuya Konoshita)

Chief Executive Officer