

Ref: GL34/2018

19 June, 2018

Subject: To inform the exercise date of GL-W4 (final exercise)

Attention: The President
The Stock Exchange of Thailand

With reference to the Extraordinary Shareholders Meeting no. 1/2016 of Group Lease Public Company Limited ("Company"), held on 24 June, 2016 which approved the resolution to issue and offer the warrants to purchase ordinary share of the Company no.8 (GL-W4) amount 170,000,000 units. The warrant holders can exercise the right every last business day of every month. The first exercise date was on 31 August, 2016 and the final exercise date will be on 31 July 2018.

In order to comply with the settlement system of the Stock Exchange of Thailand ("**the SET**"), the Company, therefore, requests the SET to suspend the trading of the Warrant or to post the SP Sign from 6 July 2018 to 31 July 2018 and to delist the Warrant from being the listed securities from 1 August 2018 onwards.

In this regard, the Company would like to provide information regarding the last exercise of rights under the Warrant to purchase the ordinary shares of the Company (GL-W4) as follows:

1. Last exercise date : 31 July, 2018
2. Last trading day of the warrant : 5 July, 2018
3. Closing date of register book to suspend transfer of Warrant : 10 - 31 July 2018
4. Trading suspension period (SP sign posted) : The Company requests SET to suspend or post SP sign on GL-W4 from 6 - 31 July, 2018
5. Expiration of Warrant : Upon the final exercise date on 31 July 2018, GL-W4 will be deemed to be expired and invalid and will also duly cease to be considered as SET listed securities from 1 August 2018 onwards.
6. The period of notification for last exercise and payment period for the last exercise : 16 - 30 July 2018 from 9.00 to 16.00 hrs. (except weekends and government official holidays) In case of notification and payment submitted after 24 July 2018, only payment by transfer of cash is acceptable.

7. Exercise ratio and price : 1 unit of Warrant for the right to purchase 1 new ordinary share at the price of 40 Baht per share.
8. Contact Place : Counter for warrant exercising : 2nd Floor, Accounting Department, Group Lease Public Company Limited, at 63 Soi 1 Thetsabannimitai Rd. Ladyao, Chatuchak, Bangkok 10900. Tel 02-580-7555 ext. 2802
9. Exercise Procedure: the holder wishing to exercise their warrants shall comply with the conditions governing the Exercise Notice by completing the following actions and submitting the following documents at the contact place mentioned above :
- 9.1 An Exercise Notice Form, which has been accurately and completely filled in. The Holder may obtain the GL-W4 Exercise Notice Form from the Contact Place or download from:
<https://investor.grouplease.international/home.html#parentVerticalTab10>
- 9.2 Certificates representing Warrants in the amount specified in the Exercise Notice and, where applicable, authority for receiving a new Warrant Certificate representing those Warrants that was not exercised.
- Where the Warrants are in the scripless form, holders who wish to exercise their right shall notify such intention and file the completed application for withdrawal of the Warrant Certificates or the issuance of certificates receipts in the form prescribed by the SET with a securities company acting as their broker. Any securities company shall notify the TSD (the Registrar) to request withdrawal of the Certificates representing the Warrants to be exercised, and the TSD shall issue the Certificates for holders to use as supplementary evidence when exercising their Warrants.
- 9.3 Payment of the amount specified in the Exercise Notice in accordance with these terms and conditions. Any holder who wishes to exercise their Warrants shall make payment by transfer of cash or payment in the form of cheque, cashier cheque, draft, which can be cashed in the Bangkok Metropolitan area when called within two (2) business days from each Exercise Date, and shall be made payable to "Group Lease Plc. For Right Warrant subscription and exercise" current account 737-1-02111-0 Kasikorn Bank Plc. Sub-branch Prachaniwet 1. In case of notification and payment submitted after 24 July 2018, only payment by transfer of cash is acceptable

Any such exercise will be deemed to be completed when it is fully paid. The Holder shall attach payment notice as follows

- Payment by cheque, cashier cheque, draft : copy of deposit slip with name and telephone number.
- Payment by transfer of cash to the account : The original pay-in slip (acceptance of transfer) with name and telephone number

10. Verification of Identification

- Thai Individual Person : Signed copy of his/her Identification Card
- Foreign Individual Person : Signed copy of his/her passport
- Juristic Person : Signed copy of certificate of incorporation by the Ministry of Commerce, issued not over 6 months prior to the exercise date and signed evidence of that authorized director(s).
- Foreign Juristic Person : Signed copy of Corporate Documents which are Memorandum of Associate, Article of Incorporation, and Certificate of Incorporation that are issued not over 6 months prior to exercise date which certified by Notary Public and certified evidence of that authorized director(s).

11. The number of Warrants to be exercised shall be an integer. Holders are responsible for the payment of stamp duties arising from the exercise of their Warrants.

Please be informed accordingly.

Yours sincerely,

.....

(Mr. Tatsuya Konoshita)

Chief Executive Officer