

Ref: GL. 9/2562

20 March 2019

Subject: Notification of the Progress on the Business Rehabilitation Case of Group Lease Public Company Limited

Attention: The President

The Stock Exchange of Thailand

- Reference:
1. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 05/2018 re: Clarification on Legal proceeding of J Trust Co. Ltd. on 12 January 2018, dated 15 January 2018
 2. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 13/2018 re: Update Information on Lawsuit Initiated by J Trust Asia Pte. Ltd. against Group Lease Public Company Limited, dated 28 February 2018
 3. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 16/2018, 19/2018, 26/2018, 30/2018, 36/2018, 44/2018, 49/2018 and 6/2019 re: Notification of the Progress on the Business Rehabilitation Case of Group Lease Public Company Limited, dated 13 March 2018, 19 March 2018, 7 May 2018, 1 June 2018, 3 July 2018, 20 August 2018, 19 September 2018 and 26 February 2019.

As previously disclosed through the Stock Exchange of Thailand (the "SET") that J Trust Asia Pte. Ltd. ("JTA") submitted a petition for business rehabilitation of Group Lease Public Company Limited (the "Company") to the Central Bankruptcy Court. On 26 February 2019 the Court of Appeal for Specialized Cases dismissed the Central Bankruptcy Court and ordered for the re-hearing to be in accordance to the details of the case that whether the Company needs to enter into the rehabilitation or not.

The Company would like to inform that on 14th March 2019, the Company filed a petition with the Central Bankruptcy Court to request permission to pay interest on debentures and convertible bonds. The Company also would like to clarify that the Company has the ability to pay the debt on schedule but because the Company is currently under automatic stay under the provisions of Section 90/12, the Bankruptcy Act, which is the result of getting into business rehabilitation case, causing the Company to possibly not be able to pay interest on the bonds and convertible bonds. The Company has requested permission to the Central Bankruptcy Court to pay interest on the debentures and convertible bonds. The following items are due for repayment.

1.) Debentures, 1/2016, due in 2019, paid to the bondholders' representatives, namely Bank of Ayudhya Public Company Limited. Interest payment is scheduled on 29 March 2019 and 29 September 2019.

2.) Payment of interest on convertible debentures to Creation Investment Sri Lanka LLC.

Interest payment is schedule on 30 March 2019 and 30 September 2019.

The Central Bankruptcy Court has considered the petition and has stated that it is not necessary for the Company to ask the court for permission to proceed with normal course of business, which includes interest payment to debenture and convertible bond holders.

Please be informed accordingly.

Yours sincerely,

(Mr.Tatsuya Konoshita)

Chief Executive Officer