

Ref. No. GL 36/2021

## 20 August 2021

Subject: Updated Litigation Case in Singapore of Group Lease Holdings Pte. Ltd.

- Attention: The President The Stock Exchange of Thailand
- Reference: 1. Letter of the Company to the President of the Stock Exchange of Thailand No. GL 34/2021 re: The Progress on the Singapore Case of Group Lease Holdings Pte. Ltd. dated 16 August 2021

Reference is made to the High Court of Singapore ordering Group Lease Holdings Pte. Ltd. ("GLH") not to dispose its asset all around the world in an amount of USD 130,000,000 as requested by J Trust Asia Pte. Ltd. ("JTA"). It causes boundary to GLH to transfer, dispose or devalue its asset locating inside and outside Singapore.

Group Lease Public Company Limited (the "Company") would like to inform that before the High Court of Singapore injunction order against GLH, GLH pledged its assets including cash and shares of the Company's subsidiaries to be security for the loans the Company had provided to GLH. This is beneficial for the Company's shareholders as it secures the Company's ownership over the subsidiaries of the Company, which operates in different countries and makes sure the Company will be repaid for the loan it has given to GLH.

Please be informed accordingly.

Yours sincerely,

(Mr. Tatsuya Konoshita) Deputy Chief Executive Officer