
SET posts SP and NP signs on GL's securities concerning the SEC informed GL to urgently amend its financial statements

As the Securities and Exchange Commission (SEC) has filed a criminal complaint against Mr. Mitsuji Konoshita, an executive of Group Lease Public Company Limited (GL), with the Department of Special Investigation (DSI) for committing fraud by executing concealed transactions, misappropriating the company's assets, giving permission of false accounting transactions and preparing incorrect accounting records, which caused an impact on GL's financial statements to exaggerate the loan transactions for USD 54 million. Since the loan's interest rate is approximately 14-25% per year, the interest revenue from operation is also overstated. Subsequently, on October 19, 2017, the SEC informed GL that if GL does not urgently amend its financial statements, Form 56-1 and Form 56-2, it might be considered as a violation of Section 56 of the Securities and Exchange Act. In addition, if the company's directors do not amend the financial statements and permit to present a false or inaccurate financial statements, this might be failure to comply with Section 312 of the same Act (Details as shown in SEC's news on October 16 and 19, 2017).

Therefore, the Stock Exchange of Thailand (SET) posts "SP" (Suspension) sign to suspend trading on GL's securities from the morning session of October 20, 2017, so the investors are informed mentioned information and able to study related information. Then, the SET will allow trading on GL's securities and post "NP" (Notice Pending) sign from the morning session of October 24, 2017 until GL submits the revised information to the SEC.

As a result, the SET requests the investors to carefully study GL's information and financial statements before making investment decisions.
