

No. GL02/2011

February 23, 2011

Subject: The declarations of operating result for year 2010

Attention: The President

The Stock Exchange of Thailand

Duplicate: The Secretary General

The Securities and Exchange Commission

Group Lease Public Company Limited would like to inform the company's net profit for the year at the end of December 31, 2010 increase from THB 181.13 million to 263.25 million, representing increase by THB 82.12 million or 45.34% compare to the year 2009, which are resulting from the factors as following :

1. Hire purchase interest and installment sales income increased from THB 742.16 million to THB 802.77 million, representing an increase THB 60.61 million or 8.17% which come from the growth of new hire-purchase account receivable.
2. Administrative expenses increased from THB 117.67 million to THB 169.49 million, representing an increase THB 51.82 million or 44.04% to support the business expansion.
3. There was a decrease of loss on disposals of foreclosed asset from THB 217.59 million to THB 118.81 million, representing a decrease THB 98.77 million or 45.40% as the global economic crisis recovered so the demand for motorcycles increased.

Please be informed accordingly.

Yours sincerely,

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(Samart Chiradamrong)
Managing Director