No. GL31/2011

September 30<sup>th</sup>, 2011

Subject: The exercise result of warrant GL-W1 (no.11)

Attention: The President

The Stock Exchange of Thailand

According to the issuance of the right warrant of Group Lease Public Co., Ltd. (GL-W1) since 7 January 2009, offered to the shareholders according to the shareholding ratio, 3 years term, exercising ratio 1 unit of warrant per 1 ordinary share at the price 23 Baht, exercise period on every last 7 days of each quarter.

For the 11th exercise period on 24 - 30 September 2011, the company would like to inform that there are 23 shareholders exercised 2,669,800 units, can convert to 2,669,800 ordinary shares total amount THB 61,405,400.

Please be informed accordingly.

Yours sincerely,

(Mr. Deepong Sahachartsiri)

Director