

No. GL08/2012

February 15<sup>th</sup>, 2012

Subject: Clarification of the Interim Dividend Payment for the operating result of Q3/2011 and No Dividend Payment for the operating result of 2011

Attention: The President  
The Stock Exchange of Thailand

Refer to the document no. GL04/2012, to approve the interim payment from the operating result of Q3/2011 by the Board of Director and no. GL05/2012, the Board of Director recommend AGM 2012 to approve No Dividend Payment for operating result of the year 2011. To avoid confusing for shareholders, the company would like to clarify as follow :

At the end of Q3/2011 the company has the net profit 212 million Baht which is quite enough to pay dividend but at the time to disclose Q3/2011 operating result, was under the flood situation in Bangkok so the Board of Director had postponed to consider dividend payment until the Board of Directors Meeting no.2/2012, the Board of Directors considered to approve the dividend payment from Q3/2011 operating result, detail as in document no GL04/2012.

For the operating result of the year 2012, the company has net profit 215.08 million Baht which just slightly increase from the 3<sup>rd</sup> quarter with the major reasons from an increasing of the allowance for doubtful account in the 4<sup>th</sup> quarter which was an impact from the flood. And effects of changes in the new applicable tax rate through the deferred tax asset re-calculation (detail as in document no. GL07/2012). So the Board of Director meeting has opinion to the AGM2012, to approve no dividend payment for the operating result of the year 2012 as in document GL05/2012.

The company paid interim dividend payment on 13 October 2011 at the rate 1.67 Baht per share, total amount 104,076,397.32 Baht and will pay again on 9 March 2012 at the rate 0.64 Baht per share, total amount 44,009,715.84 Baht. So totally for the operating result of the year 2011, the company expect to pay dividend 148,086,113.16 Baht or 68.85% of the operating result of the year 2011.

Please be informed accordingly.

Yours sincerely,

.....  
(Mr. Deepong Sahachartsiri)  
Director