

GL 012/2012

28 March, 2012

Subject : The acquisition of Group Lease Holdings Pte. Ltd.
To : The President
The Stock Exchange of Thailand
Cc : The Secretary-General
The Securities & Exchange Commission

Group Lease Public Company Limited ("The Company") would like to announce the resolution from the Board of Directors as of 28 March, 2012 which approved for the Company to acquire the total shares of Group Lease Holdings Pte., Ltd. from Asia Partnership Fund Pte. Ltd. which is considered to be a related party transaction of which details are as follows:

1. Date of transaction 28 March, 2012
2. Parties :
 - Buyer Group Lease Public Company Limited
 - Seller Asia Partnership Fund Pte. Ltd.
3. Type of Transaction related party transaction of which the related person, Mr. Mitsuji Konoshita, who holds 100% share of the Asia Partnership fund Pte. Ltd. is the Chairman of the Board of Directors of Group Lease Pcl.
4. Details of Acquired Assets :

Name of the company	Group Lease Holdings Pte. Ltd.
Type of Business	Holding company registered in Singapore
Registered capital	10,000 SGD
Paid-up capital	10,000 SGD
Total shares sold	100 shares at 100 SGD par value
Purchasing price	at book value
Amount before acquisition	0%
Amount after acquisition	100%
5. Benefit to the Company to facilitate future expansion of the Company's business abroad

Despite the fact that the acquisition value is lower than the minimum requirement criteria of asking the approval from the Company's Board of Directors or disclosing the information to public under the related party transaction (lower than 0.03% of NTA) and the Acquisition & Disposal of Assets criteria (lower than 15% of the total assets), such information needs to be disclosed to comply with the disclosure rules of the SET regarding the merger & acquisition of business from at least 10% of the paid-up capital of the merged/acquired company.

However, such business has just initiated and it has not been engaged in any business at the moment. The acquisition of the business is to facilitate future expansion of the Company's business abroad to follow the resolution of the Board of Directors' Meeting No. 13/2011 held on 23 November, 2011 which resolved for the Company to carry out feasibility studies for the potential of the Company to expand its business.

In addition, the Board of Directors also made another resolution to take up "ASEAN Regional Finance Company" strategy (ARFC Strategy) rather than a finance company only in Thailand. Therefore, the acquisition of Group Lease Holdings Pte. Ltd. is to support such strategy which will also prepare the Company for future growth and minimize the risk of having only domestic businesses. (More details about business expansion into ASEAN countries will be updated on the Company's website: www.grouplease.co.th within this week).

Please be informed accordingly.

Yours sincerely,

(Mr. Deepong Sahachartsiri)
Director