

GL 022/2012

22 August, 2012

Subject : The Acquisition of GL Finance Plc., in Cambodia by the Company's
Subsidiary Company
To : The President
The Stock Exchange of Thailand
Cc : The Secretary-General
The Securities & Exchange Commission

Group Lease Public Company Limited ("The Company") would like to announce the resolution from the Board of Directors No. 9/2012 held on 22 August, 2012 which approved for the Company's subsidiary, Group Lease Holdings Pte.Ltd, Singapore in which the Company holds 100% of the paid up capital to acquire the total shares of GL Finance Plc. from Asia Partnership Fund Pte. Ltd. which is considered to be a related party transaction of which details are as follows:

1. Date of transaction 25 August, 2012
2. Parties :
 - Buyer Group Lease Holdings Pte.Ltd., Singapore
 - Seller Asia Partnership Fund Pte. Ltd.The related person is Mr. Mitsuji Konoshita, who is the major shareholder holding 70% shares of the Asia Partnership fund Pte. Ltd. and is the Chairman of the Board of Directors of Group Lease Pcl.
3. Type of Transaction related party transaction type 4 Assets or Services transaction.
Size of the transaction value US\$1.12 million or approx. 35.42 million Baht, compared to NTA, the size is 2.55% of the NTA which was 1,389.18 million Baht as of 30 Jun, 12 which is a medium size transaction (> 1 MB but < 20 MB or >0.03% < 3% of NTA whichever is higher) and need to be approved by the Board of Directors and disclose to the SET
4. Details of Acquired Assets :
 - Name of the company GL Finance Plc., Cambodia
 - Type of Business A finance company providing leasing of motorcycle registered in Cambodia
 - Registered capital US\$200,000
 - Paid-up capital US\$200,000
 - Total shares sold 998 shares
 - Purchasing price US\$1.12 million or approx. 35.42 million Baht
 - Amount before acquisition 0%
 - Amount after acquisition 99.8%
5. Benefit to the Company to expand the business / customer base abroad
6. The Board's opinion the directors viewed that such transaction is justified and is done to the best interest of the Company according to the reliable third party valuation.

(Please see more details of GLF in the Company's website : www.grouplease.co.th.)

7. The Audit Committee's opinion the Audit Committee gave no different opinion from the Board of Directors'.

In terms of the acquisition of assets, the acquired assets size calculated by the total yield of assets was 1.4% of total assets of the Company which is lower than the 15% criteria.

The director with conflict of interest did not join in the meeting or vote on the matter.

Please be informed accordingly.

Yours sincerely,

(Mr. Deepong Sahachartsiri)
Director