

No. GL030/2012

November 12th, 2012

Subject: Clarification for the operating result of Q3/ 2012

Attention: The President
The Stock Exchange of Thailand

Duplicate: The Secretary General
The Securities and Exchange Commission

Group Lease Public Company Limited would like to inform the company's net profit for the three-month period at the end of September 30th, 2012 increase from THB 62.34 million to 100.86 million, representing increase by THB 38.52 million or 61.79% compare to the same period of 2011, which are resulting from the main factors as following :

1. Hire purchase interest sales income increased from THB 202.19 million to THB 220.11 million, representing an increase THB 17.92 million or 8.86 %. And other income increase from 17.37 million Baht to 36.55 million Baht representing increase 19.18 million Baht or 110.45 %, most of other incomes come from the collection of debt in the past which was recorded loss.
2. Services and Administrative expenses increased from THB 33.57 million to THB 70.69 million, representing increase THB 37.12 million or 110.57%, to support business expansion.
3. There were a decreasing of bad debts and allowance for doubtful accounts from THB 41.01 million to THB 8.59 million, representing a decrease THB 32.42 million or 79.05 % resulting from an increasing of the portion of the new account receivable.
4. There were a decreasing of loss on disposals of foreclosed asset from THB 36.70 million to THB 29.69 million, representing a decrease THB 7.01 million or 19.10% due to an increasing of the portion of the new account receivable, resulting less unit of foreclosed asset while still has demand on the used-motorcycle.

Clarification above base on only the separate financial statement because the company has no consolidated financial statement of the last year for comparison.

Please be informed accordingly.

Yours sincerely,

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(Mr. Deepong Sahachartsiri)
Director