

No. GL17/2013

May 13<sup>th</sup>, 2013

Subject: Clarification for the operating result of Q1/2013

Attention: The President  
The Stock Exchange of Thailand

Duplicate: The Secretary General  
The Securities and Exchange Commission

Group Lease Public Company Limited would like to inform the company's net profit for Q1/2013 at the end of March 31, 2013 increase from THB 55.80 million to THB 91.31 million, representing increase by THB 35.51 million or 63.62% compare to the same period of the year 2012, which are resulting from the major factors as follow :

1. Hire purchase interest sales income increased from THB 173.48 million to THB 273.87 million, representing increase by THB 100.39 million or 57.87%, relate to increasing of motorcycle hire-purchase portfolio.
2. Other Incomes increased from 19.84 million Baht to 47.23 million Baht, representing increase by 27.39 million Baht or 138.07%, mostly is income from the bad debt follow up.
3. Selling and Administrative expenses increased from THB 52.57 million to THB 66.85 million, representing increase THB 14.28 million or 27.17% to support rapid and continuous business growth.
4. Bad debts and doubtful accounts increased from THB 16.74 million to THB 60.82 million, representing increase THB 44.08 million or 263.24 % relate to expansion of hire-purchase account receivable.
5. There were an increasing of loss on disposals of foreclosed asset from THB 38.29 million to THB 50.12 million, representing an increase THB 11.83 million or 30.88%.

Please be informed accordingly.

Yours sincerely,

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(Mr. Deepong Sahachartsiri)  
Director