



บริษัท กู๊ปลีส์ จำกัด (มหาชน)
GROUP LEASE PUBLIC COMPANY LIMITED

Ref: GL 15/2022

15 August 2022

Subject: Update on the 2020 Financial Statements of the Company

To: The President
The Stock Exchange of Thailand

Management of Group Lease Public Company Limited (the “Company”) again would like to apologize to the investors as to the delay of the disclosure of the 2020 Financial Statements ended 31 December 2020. Management worked diligently on trying to solve the issues as soon as possible and while we were unable to resolve all of concerns of KPMG Phoomchai Audit Limited (“KPMG”), we were able to disclose our 2020 financial statements.

The Company has provided as much information as possible to KPMG, the Company’s auditor. That allowed us to disclose of 2020 financial statements. The next step for the Company is to appoint an auditor for 2021 and 2022 by 17 November 2022.

As to the litigations which is main cause of concerns by KPMG, the current Singapore and Thailand cases are still ongoing and we have kept updating KPMG on their progress, however the Company cannot foresee the legal results and must wait while the process is ongoing. One issue raised by KPMG was the status of the Department of Special Investigation (“DSI”) into the Company and former Directors and we have updated KPMG and the public that the Attorney General issued a final order for non-prosecution against the Company, Mr. Muneo Tashiro, and Mr. Mitsuji Konoshita so that matter is final and closed. But the other issue is still ongoing under investigation by DSI against a former Director and the Company itself is not in the position that what and when the result will come out. In terms of the related party transactions and overseas bank, there still have several issues to be solved to get more information and solve completely even though the management had paid much effort to solve.

The Company is currently discussing with auditors about the audit on the Company for 2021 and 2022. As previously said, we plan to appoint our auditor for the next years as soon as possible. The management would like to promise to all shareholders and investors that will be keen to complete our financial statements for 2021 quickly with them given that 2021 and the quarters of 2022 already occurred and we have all the financial data to complete the audit already. If there is any update, the Company will inform immediately.

Please be informed accordingly.

Yours sincerely,

(Mr. Tatsuya Konoshita)
Deputy Chief Executive Officer