

Ref . GL46/2018

23 August, 2018

Subject: Notification on investment in a Limited Company by the Company's subsidiary Company

Attention: The President

The Stock Exchange of Thailand

Group Lease Pcl (The Company) would like to inform that on 13 June, 2018 the Board of Directors of Thanaban Co.,Ltd.(TNB) which is the Company's wholly owned subsidiary had resolved to approve the establishment and/or acquisition of a subsidiary of TNB, Comfort Services Development Co.,Ltd. (CSD) of 200,000 ordinary shares with 5 Baht par value per share with the registered capital of 1 million Baht (or 100% of total share capital in CSD). CSD was established by one director and two employees of TNB and the acquisition of this business from the director of TNB was completed on 11 July, 2018. On 14 August, 2018, the Board of Directors of TNB had resolved to approve additional investment in 600,000 ordinary shares of CSD (or 100% of new ordinary shares) at a price equal to the par value of 5 Baht per share, or total 3 million Baht. Please see details as follows:

1. Name : Comfort Services Development Co.,Ltd.
2. Incorporation date : 3 July, 2018
3. Country of operation : Thailand
4. Type of Business : To provide car and motorcycle registration services such as transfer of ownership, registration of ownership, etc.
5. Incorporated Registered Capital  
: 1,000,000 Baht (One million Baht) divided into 200,000 ordinary shares at the par value of 5 Baht per share and was registered with the MOC on 11 July, 2018  
Increase of registered capital  
: 3,000,000 Baht (Three million Baht) divided into 600,000 ordinary shares at the par value of 5 Baht per share and was registered with the MOC on 8 August, 2018  
Total registered capital : 4,000,000 Baht (Four million Baht) divided into 800,000 ordinary shares at the par value of 5 Baht per share (as of 8 August, 2018)
6. Shareholder :
  1. Thanaban Co.,Ltd. holds 799,998 shares equal to 99.99975%
  2. Mr. Tatsuya Konoshita holds 1 share equal to 0.000125%

3. Mr. Muneo Tashiro holds 1 share equal to 0.000125%
7. Directors : 1. Mr. Muneo Tashiro  
2. Mr. Alain Jean Pascal Dufes  
3. Mr. Thanachart Kaoworakarn
8. Authorized Signatory : Mr. Muneo Tashiro or Mr. Alain Jean Pascal Dufes, one of these directors singly sign with the Company's seal shall be binding upon the Company.
9. Source of Fund : Operating cash flow of Thanaban Co.,Ltd.

The above transaction is not qualified as a related party transaction but the acquisition of assets that is not qualified as transactions that are significant to be disclosed in accordance with the Notification of the Capital Market 20/2551 Subject: Rules on Connected Transactions with Significant Acquisition or Disposition property 2004. The total highest value transaction size is 0.075% when calculated by using the Net Tangible Assets rule based on the reviewed consolidated financial statements of the Company as of 30 June, 2018. However, this investment is subject to the SET's disclosure rule under the investment over 10% of the registered capital, the Company as a listed company has to disclose this information to the Stock Exchange of Thailand.

Please be informed accordingly,

Yours sincerely,

(Mr. Tatsuya Konoshita)

Chief Executive Officer