

Ref: GL 46/2017

20 October 2017

Subject The Appointment of Chairman of the Board of Directors

Attention: The President

The Stock Exchange of Thailand

Group Lease Public Company Limited (“the Company”) would like to disclose the resolution from the Board of Directors’ Meeting No. 13/2017 held on 20 October 2017.

1. Mr. Tatsuya Konoshita was appointed to be a Chairman of the Board of Directors, effective on 20 October 2017

In this regard, the Company is in the process of finding a new Chairman of the Board of Directors candidate who has the qualifications as required by law and has a Thai nationality as suggested by the Board of Directors. The Company expects that the candidate could be found within 6 months. If there is any progress, the Company will update shortly.

2. As for the CEO, the Meeting resolved not to appoint anyone as CEO until the Company can find a suitable person
 - At this stage, it is suitable for the Company for the Board of Directors to make decisions as a group in detailed, team discussions rather than to appoint an individual to be CEO and decision maker
 - As soon as the Board of Directors` finds a new and proper candidate for CEO, the Board of Directors` will appoint that person and inform the investors.

Therefore, as of 20 October 2017 the list of the Company’s Board of Directors is as follows:

Name of Directors	Position
1. Mr. Tatsuya Konoshita	Chairman of the Board of Directors and Chairman of Executive Committee
2. Mr. Muneo Tashiro	Director and Chief Operating Officer
3. Mr. Regis Rodolph Martin Martin	Director and Chief Financial Officer
4. Mr. Patrick Thomas Fisher	Director
5. Mr. Alain Dufes	Director
6. Mr. Riki Ishigami	Director
7. Mr. Yusuke Kozuma	Director
8. Gen.Suebsan Dardarananda	Independent Director and Chairman of Audit Committee

9. Mr. Sonit Pichyangkul	Independent Director and Audit Committee
10. Mr.Krit Phanratanamala	Independent Director and Audit Committee
11. Mr.Pholdej Therdphithakvanij	Independent Director and Audit Committee

3. A Special Audit shall be set up by Board of Directors to audit the loan receivables from both the Cyprus and Singapore borrowers. The Board of Directors also expected to find an audit firm who is independent and reputable to audit the aforementioned loan receivables. The process to find the audit firm has already started and the Company is expected to select and inform to investors within 1 month.

4. The Company will fully comply with the Laws, Regulations and orders from the SEC, including disclosure No. 97/2560 which had been issued 19th October, 2017.RE: SEC informed GL to restate the financial statement correctly as soon as possible. If there is any progress, the Company will update shortly.

Please be informed accordingly

Yours sincerely,

(Mr.Tatsuya Konoshita)

Director