

No. GL 06/2019

26 February 2019

Subject: Notification of the judgment of the Court of Appeal for Specialized Cases and request for removal of "H" sign

To: The President
The Stock Exchange of Thailand

Reference: Letter of the Company to the Stock Exchange of Thailand No. GL. 5/2019 re: Temporary Suspension of the Trading of Shares in Group Lease Public Company Limited dated 26 February 2019

Reference is made to the fact that Group Lease Public Company Limited (the "Company") has notified the Stock Exchange of Thailand (the "SET") that this morning (26 February 2019), the Central Bankruptcy Court has laid down an order to set the date for hearing of a judgement of the Court of Appeal for Specialized Cases for the case of regarding J Trust Asia Pte. Ltd ("J Trust") submitted an appeal against the Central Bankruptcy Court's order to the Court of Appeal for Specialized Cases for the fact the Central Bankruptcy Court dismissed J Trust's petition for rehabilitation of the Company. The Company requested the SET to temporarily suspend the trading of the Company's shares on 26 February 2019 or until the Company has duly disclosed the information on the judgement of the Court of Appeal for Specialized Cases on the rehabilitation case to the public in order for the investors to be informed of the outcome of the judgment of the Court of Appeal for Specialized Cases and to avoid inequality in the information the investors will receive in trading the Company's shares as well as to prevent any factual misunderstanding as detailed in the Reference.

The Company hereby informed that today (26 February 2019) at 9.15 hr., the Central Bankruptcy Court has read the judgement of the Court of Appeal for Specialized Cases, the Court of Appeal for Specialized Cases has rendered the judgement as follows:

1. The issue of whether the Company (the debtor) has the definite debt or not

The Court of Appeal for Specialized Cases views that it still needed to be proved the amount of the debt owed by the Company and whether such debt is the same disputed debt as in the Black Civil Case No. Por. 83/61 or not.

2. The issue of whether the Company is insolvent or not

The Court of Appeal for Specialized Cases views that the parties still have not settle the fact, therefore further hearing on this matter needed to be done. The fact that the Central Bankruptcy Court cancelled the hearing and had an order is unlawful. Therefore, the court dismissed the Central Bankruptcy Court's order and ordered for the re - hearing to be in accordance to the details of the case that whether the Company (the debtor) needs to enter into the rehabilitation or not.

As J Trust planner's license has been revoked, therefore, the court allowed J Trust to appoint a new planner within 45 days from today (12 April 2019).

In this regards, the court scheduled for the hearing to be on 26 April 2019 from 9.00 – 16.30 hr.

Given that the outcome of the aforementioned legal proceedings becomes known, the Company would like to request the SET to remove the "H" sign and allow the continuation of the normal trading of the Company's shares starting from the afternoon trading session of 26 February 2019 onward.

The Company would like to inform that the Central Bankruptcy Court's order does not have the effect of ceasing the business operation of the Company. The Company can continue its operation and carry out its ordinary course of business, such as entering into transactions with customers or trading partners, paying salaries to its employees etc.

Please be informed accordingly.

Yours Sincerely,

(Mr. Tatsuya Konoshita)

Chief Executive Officer