

Ref: GL. 13/2018

28 February 2018

Subject Update Information on Lawsuit Initiated by J Trust Asia Pte. Ltd. Against Group Lease Public Company Limited

Attention: The President  
The Stock Exchange of Thailand

Reference:

1. Letter of the Company Re: Clarification on Legal Proceeding of J Trust Asia Pte. Ltd. on 12 January 2018 Dated 15 January 2018
2. Letter of the Company Re: Acceptance by the Court for Entering into Transaction for Group Lease Public Company Limited dated 16 February 2018

Group Lease Public Company Limited (the "Company") hereby clarifies information and updates its current situation and legal proceedings of J Trust Asia Pte. Ltd. ("JTA") for correct understanding as follows:

1. As previously disclosed through the Stock Exchange of Thailand (the "SET") on 15 January 2018, the Company hereby further clarifies that in respect of the civil case filed by JTA to the Civil Court on 9 January 2018 with amount in dispute of THB 8,020,132,432.21 which based on the allegations of wrongful acts, avoidance of voidable of transactions and claim for compensation for damages (the Company has received a court's summon and complaint dated 9 January 2018 and the amended version of complaint dated 17 January 2018 on 11 February 2018). Subsequently, on 10 January 2018, JTA submitted a petition requesting for business rehabilitation of the Company to the Central Bankruptcy Court. Upon acceptance of such petition for consideration by the Central Bankruptcy Court the Company was then bound under Section 90/12 of the Bankruptcy Act.

The Company would like to clarify for correct understanding that, upon the Central Bankruptcy Court's acceptance of the petition requesting for business rehabilitation of the Company for consideration, the outcome of which under the laws is the Civil Court will ~~temporary strike out~~ the civil case filed by JTA on 9 January 2018 in respect of the Company or suspend the consideration of the case in respect of the Company until the Central Bankruptcy Court will dismiss the petition requesting for business rehabilitation of the Company (Automatic Stay).

2. The Company has authorized legal counsel and lawyers to prepare for taking ~~legal action~~. If there is any progress, the Company will update shortly.

Please be informed accordingly.

Yours sincerely,

(Mr. Tatsuya Konoshita)

Chief Executive Officer