

28 August, 2017

Subject: Information on Prepayment by Cyprus Borrowers of the Loans under certain Loan Agreements

Attention: The President
The Stock Exchange of Thailand

Reference is made to Notice of the Group Lease Public Company Limited (the "**Company**"), disclosed to the Stock Exchange of Thailand (the "**SET**") dated 13 March 2017 (as amended on 14 March 2017, 17 March 2017, 30 March 2017 and 3 April 2017, respectively), which clarifies on details concerning loans and interest receivables given by Group Lease Holdings Pte. Ltd. ("**GLH**") to the Borrowers and the Notice of the Company disclosed to the SET dated 11 April 2017 (as amended on 12 April 2017) relating to the payment of interests by the Borrowers and prepayment by Cyprus Borrowers with respect to certain loans (the "**Notice**"). By this letter, we would like to inform further information in connection with the prepayment by Cyprus Borrowers as follows:

Cyprus Borrowers have negotiated with GLH to make a prepayment under certain loan agreements, and after careful consideration, GLH has given a consent to the Cyprus Borrowers for such prepayment. Given the current circumstances, GL deems that allowing the Cyprus Borrowers to make a prepayment would be for the best interest of GL, as such prepayment would help maintaining the loan to collateral ratio to an appropriate level, and thus more appropriate credit risk management, although there would be an impact on future interest income.

On 15 August 2017, GLH has received a prepayment of the principal under the loan agreements including and all interests accrued for the period from 1 July until 30 September 2017 as agreed from the Cyprus Borrowers into its bank account, details of which are as follows:

Borrowers	Type of Agreements	Date of Agreement	Pre-paid Principal amount (in USD)	Interests accrued until 30 September 2017 (in USD)
Adalene Limited	Loan Agreement	18 September 2015	5,899,000	217,940
Adalene Limited	Facility Agreement	1 October 2015	4,237,612	156,560
Adalene Limited	Loan Agreement	29 September 2016	3,000,000	114,658
Total			13,136,612	489,158
	THB equivalent (THB 33.2619/USD)		436,948,675	16,270,324

Subsequent to the full prepayment received, a pledge of 11,500,000 Company's shares made to GLH, has been released.

Following the prepayment as described above, the outstanding principal under the loan agreements including all interests accrued until as at 15 August 2017 with respect to Cyprus Borrowers are as follows:

Borrowers	Type of Agreements	Date of Agreement	Outstanding Principal amount (in USD)	interests accrued (in USD)
AREF Holdings Limited	Loan Agreement	23 February 2016	3,201,020	70,072
Adalene Limited	Loan Agreement	23 November 2016	8,000,000	154,521
	Loan Agreement	12 December 2016	600,000	11,589
	Loan Agreement	14 December 2016	2,400,000	46,356
	Loan Agreement	23 January 2017	2,260,634	43,664
Total			16,461,654	326,202
	THB equivalent (THB 33.2619/USD)		547,545,889	10,850,098

Except the previously collateralized shares of the Company which were released due to the prepayment as mentioned above, all remaining collaterals provided under the loan agreements with the Cyprus Borrowers shall remain collaterals to secure the obligations of the Cyprus Borrowers under the Loan Agreements until all outstanding principal and interests are paid in full. Consequently, as at 15 August 2017, the existing collaterals covered approximately 144 percent of the remaining outstanding loans to the Cyprus Borrowers.

Please be informed accordingly

Sincerely yours,

(Mr. Tatsuya Konoshita)

Director